



28 April 2021

Dear Members,

On behalf of the Council, I hereby present the Treasurer's Report for the Cayman Islands Legal Practitioners Association ("CILPA").

Enclosed with this report is a copy of CILPA's financial statements for the year ended 31 December 2020, prepared by Link International Group in accordance with CILPA's Articles of Association and International Financial Reporting Standards.

For the avoidance of doubt, the enclosed financial statements do not include the accounts and/or any financial statements relating to the Cayman Attorneys Regulation Authority ("CARA"), a subcommittee established by CILPA as the Supervisory Authority, for the purposes of supervising, monitoring and regulating firms of attorneys-at-law conducting relevant financial business in the Cayman Islands. CARA's financial statements for the year ended 2019 and 2020 were prepared separately by Link International Group and audited by Baker Tily (Cayman) Ltd.

As at the date of this report, there is currently **KYD 304,504.43** cash on hand, held in CILPA's Cayman National Bank accounts.

The financial condition of CILPA is healthy and I recommend that the financial statements as enclosed be adopted by CILPA's membership.

Erik Bodden

Treasurer, CILPA